



My new money goal

Setting your sights on a new goal? Once you've decided what you're saving for, how much, and by when, you're ready to use this worksheet to look at your budget and commit to a new saving plan.

Describe your new money goal

This is _____ 's goal as of _____
NAME MM / DD / YYYY

I want _____ by _____ years, which is equal to _____ months.
\$ GOAL AMOUNT NUMBER OF YEARS MONTHS = YEARS × 12

because I want to save for _____
WHAT AM I SAVING FOR?

To reach my goal by this date, I need to save _____ per month.
GOAL AMOUNT ÷ MONTHS

Start with your monthly income

List your sources of income. Include wages, salary, tips, government benefits, investment income, etc.

Income often varies from month to month. It might help you budget more accurately if you list three months of income, and calculate the average.

Fill in all three monthly amounts, even if it's \$0. Then for each income source, add the three amounts across the row, and divide by three. Make sure you don't count the "example" amounts when you add the totals at the bottom.

Income source	Month 1	Month 2	Month 3	Average \$ per month
Job 1 (example)	\$435	\$480	\$385	\$433
Totals				

Examine your monthly expenses

List your expenses, by category, in the **Expense** column in the table. Continue your list on additional sheets of paper if you need more space.

Here are a few example expenses you might choose to fill in below, or create your own expenses as needed:

- **Home**—mortgage, rent, telephone, utilities, internet/cable, maintenance.
- **Debt**—credit cards, loans.
- **Family**—day care, child support payments, alimony payments, tuition, school supplies, activities, toys, clothing, laundry and dry cleaning, allowances.
- **Web services**—internet service, mobile data plan, games, subscriptions, memberships.
- **Entertainment**—movies, events, books, subscriptions, music, games.
- **Miscellaneous**—donations, gifts, pet food, supplies.

Fill in all three monthly amounts, even if it's \$0. To help you budget more accurately, list three months of each expense type and look at the average. To do the math yourself, for each expense type, add the three amounts across the row, and divide by three. Don't count the "example" row when you add up the totals.

Expense	Month 1	Month 2	Month 3	Average \$ per month
Expense 1 <i>(example)</i>	\$510	\$460	\$345	\$438.33
Totals				

Review your savings goals

Fill in the amounts you are saving already, for goals like retirement, an emergency fund, a down payment, a child’s education, or a major purchase. Fill in all three monthly amounts, even if it’s \$0. To do the math yourself, for each savings goal,

add the three amounts across the row, and divide by three. Don’t count the “example” row when you add up the totals.

Savings goal	Month 1	Month 2	Month 3	Average \$ per month
Goal 1 (example)	\$33	\$33	\$33	\$33
Totals				

See what’s available for your new goal

Start with your average monthly income. Then subtract your average monthly expenses, and then subtract your average monthly savings.

The amount left is the slack in your budget, if any, that you could use for your new money goal.

AVERAGE MONTHLY INCOME

—

AVERAGE MONTHLY EXPENSES

—

AVERAGE MONTHLY SAVINGS

=

AVAILABLE TO SAVE

See when you can reach your goal

If the amount available to save is greater than the monthly amount needed for your goal, then you can reach your goal on time. If the amount available to

save is less than the monthly amount needed, you might want to make adjustments. Suggestions are on page 4.

From page 1:

MY NEW MONEY GOAL

÷

MONTHS

=

MONTHLY AMOUNT NEEDED

Can you reach your goal?

AVAILABLE TO SAVE

>
or
<

MONTHLY AMOUNT NEEDED

→

IF THE MONEY AVAILABLE TO SAVE IS MORE THAN THE MONTHLY AMOUNT NEEDED, CONGRATULATIONS!

Make adjustments to reach your goal

Increase your income. Maybe you have money from a side job, a bonus, gifts, refunds, or other sources. You could add part of this "extra" money on page 1.

Stretch the time to your goal. Maybe you can give yourself more time to reach your goal. Try filling in a longer amount of time on page 1.

Reduce your expenses to free up money. If you can cut back on expenses and make more money available for saving, adjust the amounts on page 2.

Reduce your goal amount. If you can accomplish your goal with less money, enter a smaller amount on page 1.

Make a promise to yourself

I plan to get to my new money goal of _____

WHAT AM I SAVING FOR?

by saving _____ over _____ years, which is equal to _____ months.
\$ GOAL AMOUNT NUMBER OF YEARS MONTHS = YEARS × 12

Where I am saving my money _____

BANK OR CREDIT UNION NAME

I plan to use direct deposit, or schedule automatic transfers to my savings account to make saving hassle-free:

YES NO

Sign this worksheet and keep it where you can see it.




Signature _____

About us

The Consumer Financial Protection Bureau (CFPB) is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

Learn more at consumerfinance.gov

Connect with us

-  Submit a complaint
consumerfinance.gov/complaint
-  Tell your story
consumerfinance.gov/your-story
-  Ask CFPB
consumerfinance.gov/askcfpb
-  Share your thoughts
facebook.com/cfpb
twitter.com/cfpb



Consumer Financial
Protection Bureau

Planning to become debt-free?

Many people get into debt because they can't afford to make monthly debt payments on top of their daily living expenses. You're not alone, and trustworthy help is available.

Consider working with a credit counselor

A credit counselor can help you explore ways to take care of your debt. Credit counseling organizations advise you on managing your money and debts and may help you develop a budget. They're usually nonprofit organizations and you can find them in the phone book or on the Internet. To get started, you can try the Financial Counseling Association of America, at www.fcaa.org or (800) 450-1794, and the National Foundation for Credit Counseling, at www.nfcc.org or (800) 388-2227. Then check on the organization with the Better Business Bureau or your state's attorney general or consumer protection agency.

The counselor may:

- Offer free educational materials and workshops
- Review your budget and come up with plan to address your money problems
- Help you decide which debts to pay first and understand what can happen if you stop making payments
- Make an upfront agreement with your creditors to stop collections and not charge you late fees while you are in a credit counseling debt management program



A debt management plan helps you control payments and costs

A credit counselor can help you come up with a debt management plan for all your debts. You may make one payment to the credit counseling organization each month or pay period, to use toward payments to your creditors.

Credit counselors usually don't try to reduce what you owe. But they may lower your payments by having you make payments over a longer period, or they may get your creditors to lower your interest rate.

A debt settlement plan can cost more and hurt your credit

Debt settlement companies are different from nonprofit credit counseling organizations. The companies often claim they can make a deal with your creditors to reduce the amount you owe. They often charge upfront fees, which may be illegal.

Dealing with debt settlement companies can be risky. You may end up more in debt than when you started. That's because most debt settlement companies:

- Tell you to stop paying your debts
- Tell you they will negotiate with your creditors and give you time to collect the money you need to pay the settlement

What they might not tell you is that not paying debts while trying to settle them can:

- Lower your credit score
- Lead creditors or debt collectors to file lawsuits against you
- Add late fees and interest to your account, so you owe more

Unless the debt settlement company settles all or most of your debts, the penalties and fees on the unsettled debts may wipe out any savings the debt settlement company achieves. Not paying your debts can also hurt your credit score and your ability to get credit in the future.

Warning signs of debt settlement scams

Think twice about any debt settlement company that:

- Charges you a fee before it reduces your debt
- Promises to make your debt go away
- Tells you to stop talking to the companies you owe money to
- Tells you to stop paying your debts
- Tells you it can stop calls from collectors

- Tells you it can stop lawsuits filed against you
- Promises your debts can be paid off
- Says it's going to use a "government program" to pay your bills
- Tries to enroll you in a debt relief program without going over your budget first
- Won't send you information about the program unless you share personal financial information

Submit a complaint

Have an issue with a financial product or service? We'll forward your complaint to the company and work to get you a response – generally within 15 days.



Online

consumerfinance.gov/complaint



By phone (180+ languages)

M-F, 8 a.m. - 8 p.m. ET

(855) 411-CFPB (2372)

(855) 729-CFPB (2372) TTY/TDD



By mail

P.O. Box 2900

Clinton, IA 52733-2900



By fax

(855) 237-2392



Consumer Financial
Protection Bureau

Learn more at consumerfinance.gov

2 of 2

4/2019

Building or Improving Credit + Savings Tool

Mission Asset Fund Lending Circles

- Click “apply now” and enter zip code 83001. One22 will come up as a provider.
- Lending Circles help with savings goals while building or improving credit.

Requirements:

- A personal email address that they check regularly
- Personal checking account
- SSN or ITIN
- Non-expired government issued ID (can include passport or Consular ID)
- Proof of checking account with account number and routing number (ie-voided check or bank statement)
- Proof of income (two months of pay stubs, bank statements, benefits letter, other reliable proof of income)

Savings Tool

SaverLife

- Nonprofit that makes saving money easier and more rewarding. Provides cash rewards and prizes for building a rainy day fund.
- Need a bank account to link to SaverLife to deposit your rewards and prizes.

Debt Services

Family Financial Education Foundation in Evanston, WY

Services:

- Credit Card Debt Services
- Debt Management Services
- Representative Payee Services (for disabled, suffering from illness or addition, or unable to manage own funds)



Understand your credit score

Banks, credit card companies and other businesses use credit scores to estimate how likely you are to pay back money you borrow.

A higher score makes it easier to qualify for a loan and lower interest rates. Many scores range from 300 to 850, but different companies use different ranges.

You have many credit scores

You can have more than one score, because:

- Lenders use different scores for different products
- There are many different credit scoring formulas
- Information can come from different credit reporting sources

For example, a credit card score could be different from a home loan score, and any scores you purchase online could be different from both of those.

For some people, these differences aren't that big. But because lenders use different scores, you might qualify for lower rates with one lender and not another. It can pay to shop around.

Where do credit scores come from?

Your credit scores are generally based on information in your credit reports. This information is reported by your lenders to credit reporting companies. The three biggest are Equifax, Experian, and TransUnion.



Several variables affect your credit score, including:

- How many credit accounts you have
- How long you've had those accounts
- How close you are to your credit limit
- How often your payments have been late
- Other factors

How to raise your score

- **Paying your bills on time, every time has the greatest impact on your score.** One way to make sure your payments are on time is to set up automatic payments, or set up electronic reminders. If you have missed payments, get current and stay current.
- **Don't get close to your credit limit.** Credit scoring models look at how close you are to being "maxed out," so try to keep your balances low in proportion to your overall credit limit. Experts advise keeping your use of credit at no more than 30 percent of your total credit limit.

- **A long credit history helps your score.** Credit scores are based on experience over time. Your score improves the longer you have credit, open different types of accounts, and pay back what you owe on time.
- **Be careful closing accounts.** If you close some credit card accounts and put most or all of your credit card balances onto one card, it may hurt your credit score if you are using a high percentage of your total credit limit. Frequently opening accounts and transferring balances can hurt your score too.
- **Only apply for credit you need.** Credit scores look at your recent credit activity as an indicator of your need for credit. If you apply for a lot of credit over a short period of time, it may appear that your money situation has changed for the worse.

Your credit report matters as much as your score

Mistakes in your credit reports could hurt your credit history and credit score, so check them regularly.

You can get one free credit report from each of the big three credit reporting companies every 12 months. Go to annualcreditreport.com or call **877-322-8228**. In addition, Equifax offers six free credit reports every 12 months, until December 31, 2026. When you visit the site, you may see steps to view more frequently updated reports online. This gives you a greater ability to monitor changes in your credit.

When you get your report, look for:

- Mistakes in your name, phone number, or address
- Loans, credit cards, or other accounts that are not yours

- Reports saying you paid late when you paid on time
- Accounts you closed that are listed as open
- The same item showing up more than once (like an unpaid debt)

How to fix mistakes


If you find something wrong in your credit report, you may contact both the credit reporting company and the company that provided the information (for example, your credit card company). Explain what you think is wrong and why. Include copies of documents that support your dispute. Your credit reports come with instructions on how to dispute mistakes.

About us


The Consumer Financial Protection Bureau regulates the offering and provision of consumer financial products and services under the federal consumer financial laws, and educates and empowers consumers to make better informed financial decisions.

Learn more at consumerfinance.gov

Connect with us

 **Submit a complaint**
consumerfinance.gov/complaint

 **Tell your story**
consumerfinance.gov/your-story

 **Get answers to money questions**
consumerfinance.gov/askcfpb

 **Share your thoughts**
facebook.com/cfpb
twitter.com/cfpb



Make a Budget

Use this worksheet to see how much money you spend this month. Then, use this month's information to help you plan next month's budget.

Some bills are monthly and some come less often. If you have an expense that does not occur every month, put it in the "Other expenses this month" category.

MONTH _____ **YEAR** _____

My income this month

Income	Monthly total
Paychecks (salary after taxes, benefits, and check cashing fees)	\$
Other income (after taxes) for example: child support	\$
Total monthly income	\$

Income

My expenses this month

	Expenses	Monthly total
HOUSING	Rent or mortgage	\$
	Renter's insurance or homeowner's insurance	\$
	Utilities (like electricity and gas)	\$
	Internet, cable, and phones	\$
	Other housing expenses (like property taxes)	\$
FOOD	Groceries and household supplies	\$
	Meals out	\$
	Other food expenses	\$
TRANSPORTATION	Public transportation and taxis	\$
	Gas for car	\$
	Parking and tolls	\$
	Car maintenance (like oil changes)	\$
	Car insurance	\$
	Car loan	\$
	Other transportation expenses	\$



Make a Budget

	Expenses	Monthly total
HEALTH	Medicine	\$
	Health insurance	\$
	Other health expenses (like doctors' appointments and eyeglasses)	\$
PERSONAL AND FAMILY	Child care	\$
	Child support	\$
	Money given or sent to family	\$
	Clothing and shoes	\$
	Laundry	\$
	Donations	\$
	Entertainment (like movies and amusement parks)	\$
	Other personal or family expenses (like beauty care)	\$
FINANCE	Fees for cashier's checks and money transfers	\$
	Prepaid cards and phone cards	\$
	Bank or credit card fees	\$
	Other fees	\$
OTHER	School costs (like supplies, tuition, student loans)	\$
	Other payments (like credit cards and savings)	\$
	Other expenses this month	\$
Total monthly expenses		\$

Expenses

$$\begin{array}{ccccc}
 \$ & & - & \$ & = & \$ \\
 \boxed{} & & & \boxed{} & & \boxed{} \\
 \text{Income} & & & \text{Expenses} & &
 \end{array}$$

Maybe your income is more than your expenses. You have money left to save or spend.

Maybe your expenses are more than your income. Look at your budget to find expenses to cut.



Apply It: My Monthly Expense Log

Use the information you put into the previous tool, *Apply It: My Saving, Sharing, and Spending Diary*, to complete this monthly expense log. This will help you organize and categorize how you use your money. This is an important step to building a spending and saving plan.

- Grouping things into categories will make it easier for you to decide if you want to make any changes.
- The expense log is separated into sections for saving, sharing, and spending.
- Use the “Notes” column to write down how you could change an item or other notes important to you.
- You may have to do some math to get monthly amounts for this log if you save, share, or spend on a schedule other than monthly. See the *Table for Calculating Monthly Amounts* after the log for help.
- For some rows of the log, you’ll need to add up several entries from your diary. For example, you may need to add up the costs from several grocery store trips to get the “Monthly Amount” for the row for “Groceries and Household Supplies.”
- You may have expenses that don’t fit into any of the listed categories. There are extra lines for you to create your own categories if you need them.

Expense Log

My Expenses for the Month of: _____

My Saving

Item	Monthly Amount	Notes
Saving Toward: An Emergency Fund		
Saving Toward:		
Saving Toward:		
Total Savings (add up rows above)		

My Sharing

Item	Monthly Amount	Notes
Sharing with Family and Friends		
Charitable Contributions		
Other:		
Other:		
Total Sharing (add up rows above)		

Apply It: My Monthly Expense Log *continued*

My Spending

Item	Monthly Amount	Notes
Rent / Mortgage Payment		
Property Taxes / Insurance		
Water		
Electric		
Gas / Oil		
Trash Collection		
Telephone (Cell and Land-Line)		
Internet		
Cable / Satellite / TV Viewing Services		
Car/Truck Payment		
Car/Truck Insurance		
Car/Truck Maintenance and Repair		
Car/Truck Fuel		
Public Transportation		
Health Insurance (portion not covered by employer or taken out of gross pay)		
Other Healthcare Expenses		
Student Loan Payments		
Credit Card Debt Payments		
Other Debt Payments		
Personal Care Attendant		
Eldercare		
Childcare / Child Support Payments		
Groceries and Household Supplies		
Eating Out or Take-Out		
Service Animal Expenses		
Pet Care		
Personal Expenses		
Entertainment		
Other:		
Other:		
Total Spending (add up rows above)		

Apply It: My Monthly Expense Log *continued*

Table for Calculating Monthly Amounts

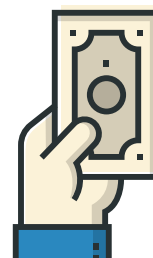
Frequency: How often you save, share or spend	Do this first Then enter into the Log
Annual (once per year)	Divide by 12
Semi-annual (twice per year)	Divide by 6
Quarterly (four times per year)	Divide by 3
Monthly (once per month)	Use as-is
Bimonthly (twice per month)	Multiply by 2
Biweekly (every two weeks)	Multiply by 26 and then divide by 12
Weekly (every week)	Multiply by 52 and then divide by 12



SAVE



SHARE



SPEND

PAYING BILLS, LOWERING EXPENSES

Local, Regional and National Resources

Where can I apply for affordable housing?

Syringa Apartments

Aspen Creek (Jackson)
Cedar Creek I (Jackson)
Cedar Creek II (Jackson)
Swift Creek Apartments (Afton)
Syringa also has affordable apartments in Idaho (Rexburg, St. Anthony and Ammon).

Pioneer Homestead

Affordable apartments for age 62+ or disabled at any age

Teton County Housing Department

Online intake form as first step for affordable and workforce rental and homeownership

Jackson Hole Community Housing Trust

Applications for affordable homeownership and rental

Teton Habitat for Humanity

Applications for affordable homeownership

Where can I apply for rental assistance?

One22 Rent Assistance

Short-term, temporary gap assistance for

qualifying households when self-reliance is feasible within a month

One22 First/Last/Deposit Assistance

Assistance for qualifying households to secure a housing lease for 12 months or longer

What resources are available for assistance with utilities?

Utilities - Heating

LIEAP (Low Income Energy Assistance Program in Wyoming)
Assistance with Winter Heating Bills

Lower Valley Energy Operation Round Up

LIHEAP (Low Income Home Energy Assistance Program in Idaho)
Assistance with Winter Heating Bills

Utilities - Internet

FCC Emergency Broadband Benefit and Lifeline (comparison)
Discounts on internet access for low-income and households with children/students

Utilities - Cell Phone & Wifi

Visible

Unlimited talk, text, data, unlimited

hotspot for one device for a very low price

Lifeline phone

Discounts on phone and internet; enrollment in some government benefits and assistance programs qualify one for Lifeline

What resources are available for low-cost clothing and home goods?

Clothes and Furniture

Browse 'N Buy

Low-cost clothing and home goods

Habitat for Humanity ReStore

Low-cost furniture, fixtures, home goods

What resources are available for lowering food costs?

Community Food Resource Guides

Food Resource Calendar, maintained by One22, lists free and low-cost food resources available every day of the week in Jackson. Food providers include: Jackson Cupboard (a program of One22), Good Samaritan Mission, Hole Food Rescue, Our Lady of the Mountains Catholic Church, Senior Center of Jackson Hole, Presbyterian Church of

Jackson Hole, Slow Food in the Tetons,
and Teton County School District

JH Food Help

Maintained by Hole Food Rescue, lists
resources in Teton County and Lincoln
County, Wyoming and Teton County,
Idaho

Food Benefit Resources

Women, Infants and Children Program (WIC)

Supplemental nutrition for pregnant
women, infants, new moms, families with
children up to 5 years
Phone: (307) 734-1060
Address: 460 E Pearl Avenue, Suite 3

Wyoming Department of Family Services (SNAP)

Financial assistance for purchasing food
Phone: (307) 733-7757
Address: 120 W Pearl Avenue

What resources are available for assisting with medical or dental costs?

Teton Free Clinic

Free medical clinic for uninsured
individuals who live and/or work in Teton
County, Wyoming
Phone: (307) 739-7492
Address: 505 E Broadway

St. John's Health Patient Financial Assistance

Financial assistance program for those

who received care through St. John's
Health; application required

St. John's Health Foundation Funds

Foundation Patient Support applications
often support preventative screenings,
reproductive health services, pelvic
exams or vasectomies, life saving
medications and mental health visits
through St. John's Health. Please ask
your provider for a Foundation Patient
Support application or call (307) 739-7512.

Regional Providers that offer a sliding scale or in-house discount plans Grands Peak

in Rexburg and St. Anthony, Idaho
(Medical, Dental, Behavioral Health,
Pharmacy)

North Fork Dental Care

in Rexburg, Idaho

Dental Health Center

in Rexburg, Idaho

What resources are available to assist with child care costs?

Wyoming DFS Child Care Subsidy

Income qualification; see qualification
charts

*What free resources are available for
early childhood education?*

Children's Learning Center Early Head Start & Head Start

Income qualification for free Early Head
Start (birth-2 years) and Head Start
programs (3-5 years)
Phone: (307) 732-0525

Children's Learning Center Special Education

Free developmental therapy services and
developmental screenings; no charge, no
income requirements (birth-5 years)
Phone: (307) 733-3791

Teton Literacy Center Literacy Lab Preschool

Free half day preschool (3-5 years) two
days a week; application process

What resources are available for extracurricular and summer program costs?

One22 Extracurricular Scholarships

Kindergarten - eighth grade, enrolled in a
Teton County, Wyoming school

One22 Summer Scholarships

Kindergarten - 12th grade whose families
live or work in Teton County, Wyoming

**Please contact One22 about other
potential resources at (307) 739-4500.**

Financial Institution Options for U.S. Citizens and Non-U.S. Citizens in Jackson, Wyoming

FINANCIAL INSTITUTIONS IN JACKSON, WYOMING

Bank	SSN or ITIN	Document Requirements	Checking Open Deposit	Savings Open Deposit	Checking Min Balance Req	Savings Min Balance Req	Fees
Bank of Jackson Hole (307) 732-2654 Find locations at bojh.com	Both	Two forms of ID: <ul style="list-style-type: none"> Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card Secondary ID: credit/debit card, social security card, Medicare card, employee ID, student ID, etc. 	\$100 \$25 if under 25 years old or over 65 years old	\$25	\$5 fee Waived by: <ul style="list-style-type: none"> \$1,000 minimum average daily balance OR \$500 direct deposit per statement cycle 	\$3 fee Waived by: <ul style="list-style-type: none"> \$600 minimum average daily balance OR \$25 deposit/transfer per month 	\$35 per overdraft item \$3 domestic non-bank ATM fee \$3 international non-bank ATM fee plus exchange rate
BMO (307) 200-3118 Find locations at bmo.com	Both	Two forms of ID: <ul style="list-style-type: none"> Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card Secondary ID: credit/debit card, social security card, Medicare card, employee ID, student ID, etc. 	\$25	\$25	\$0	\$0	\$15 per overdraft item \$3 domestic non-bank ATM fee \$3 international non-bank ATM fee plus 2.8% of transaction

FINANCIAL INSTITUTIONS IN JACKSON, WYOMING (continued)

Bank	SSN or ITIN	Document Requirements	Checking Open Deposit	Savings Open Deposit	Checking Min Balance Req	Savings Min Balance Req	Fees
Chase (307) 264-7220 Find locations at chase.com	Both	Two forms of ID: <ul style="list-style-type: none"> Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card Secondary ID: credit/debit card, social security card, Medicare card, employee ID, student ID, etc. 	No min	No min	\$12 fee Waived by: <ul style="list-style-type: none"> \$500 electronic deposits per statement period OR \$1,500 daily balance 	\$5 fee Waived by: <ul style="list-style-type: none"> \$25 or more in Autosave or other repeating transfers from personal Chase checking per statement period OR \$300 beginning daily balance 	\$34 per overdraft item \$3 domestic non-bank ATM fee \$5 international non-bank ATM fee
First Interstate Bank (307) 734-7373 Find locations at firstinterstatebank.com	Visit a banker about options for non-U.S. citizens	Two forms of ID: <ul style="list-style-type: none"> Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card Secondary ID: credit/debit card, tax return, W-2, employee ID, student ID, etc. 	No min	\$100	\$5 fee Waived by: <ul style="list-style-type: none"> \$250 minimum daily balance 	\$5 fee Waived by: <ul style="list-style-type: none"> \$200 minimum daily balance 	\$10 per overdraft item \$2.50 domestic non-bank ATM fee \$2.50 international non-bank ATM fee plus 0.9% of transaction
First Western Trust (307) 739-9000 Find locations at myfw.com	SSN	Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, U.S. passport, permanent resident card	\$5,000	\$2,500	\$0	\$0	\$25 per overdraft item \$0 non-bank ATM fee
Meridian Trust Federal Credit Union (307) 635-7878 Find locations at mymeridiantrust.com	SSN	Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, U.S. passport, permanent resident card	\$20	\$20	\$0	\$10 minimum deposit per month	\$30 per overdraft item \$0 non-bank ATM fee

FINANCIAL INSTITUTIONS IN JACKSON, WYOMING (continued)

Bank	SSN or ITIN	Document Requirements	Checking Open Deposit	Savings Open Deposit	Checking Min Balance Req	Savings Min Balance Req	Fees
US Bank (307) 732-9880 Find locations at usbank.com	Both	Valid government issued photo ID	\$25	\$25	\$6.95 fee Waived by: <ul style="list-style-type: none"> • \$1,500 average account balance 	\$4 fee Waived by: <ul style="list-style-type: none"> • \$300 minimum daily balance OR • \$1,000 average monthly collected balance 	\$36 per overdraft item \$2 domestic non-bank ATM fee \$2 international non-bank ATM fee
Wells Fargo (307) 739-3875 Find locations at wellsfargo.com	Both	Two forms of ID: <ul style="list-style-type: none"> • Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card • Secondary ID: credit/debit card, social security card, Medicare card, employee ID, student ID, etc. 	\$25	\$25	\$10 fee Waived by: <ul style="list-style-type: none"> • \$500 minimum daily balance OR • \$500 direct deposit per statement cycle 	\$5 fee Waived by: <ul style="list-style-type: none"> • \$300 minimum daily balance OR • \$25 or more transfer from a linked Wells Fargo checking account 	\$35 per overdraft item \$2.50 domestic non-bank ATM fee \$5 international non-bank ATM fee
Zions Bank (307) 200-3266 Find locations at zionsbank.com	Both	Primary ID: U.S. drivers license, U.S. state ID, U.S. military ID, Tribal ID, passport, permanent resident card	\$50	\$50	\$0	\$3 fee Waived by: <ul style="list-style-type: none"> • \$200 minimum daily balance OR • \$25 or more transfer from a linked Zions checking account 	\$25 per overdraft item \$0 non-bank ATM fee

ONLINE FINANCIAL INSTITUTIONS

Bank	SSN or ITIN	Document Requirements	Checking Open Deposit	Savings Open Deposit	Checking Min Balance Req	Savings Min Balance Req	Fees
Alliant Credit Union alliantcreditunion.org	Both	<ul style="list-style-type: none"> Valid government issued ID Physical address verification 	\$25	\$25	\$0	\$0	\$0 non-bank ATM fees \$0 non-sufficient funds item
Ally Bank ally.com	Both	<ul style="list-style-type: none"> Valid government issued ID Physical address verification 	\$0	\$0	\$0	\$0	\$0 non-bank ATM fees \$0 non-sufficient funds item
Latino Community Credit Union latinoccu.org	Both	<ul style="list-style-type: none"> Valid government issued ID Physical address verification 	\$8	\$10	\$2 fee Waived by: <ul style="list-style-type: none"> \$250 minimum average daily balance 	\$2 fee Waived by: <ul style="list-style-type: none"> \$10 minimum average daily balance 	\$0.75 non-bank ATM fees \$30 non-sufficient funds item

FIVE REASONS TO OPEN A BANK OR CREDIT UNION ACCOUNT

1. Keep your money safe: FDIC (bank) or NCUA (credit union) insurance protects the money you deposit up to \$250,000 in the event of a bank or credit union failure.
2. Save time and bank anywhere: With mobile banking and alerts, manage your money anytime, anywhere. Pay bills from a smartphone or computer, and track your spending.
3. Protect your money from fraud or error: Federal laws can protect you in the event of a debit card error or unauthorized electronic transaction under certain circumstances. Notify your bank or credit union right away if this happens to you.
4. Get more services: Establishing a relationship with a bank or credit union can lead to other financial services which can help you achieve your financial goals.
5. Plan for the future: Banks and credit unions have special accounts to save for your kids' education or your business' growth.

PERSONAL AND BUSINESS BANKING

It can be tempting to manage your personal and business finances from the same account. However, combining your personal and business finances can lead to challenges down the road. For example, if a business goes bankrupt or is sued, personal assets like a home or a car could be at risk. Separating your personal and business assets can help protect you.

Personal Banking

Provides financial services to individuals

Also called: retail banking, consumer banking

Examples of products and services:

- Savings and checking accounts
- Certificates of Deposit
- Automobile loans
- Mortgages
- Credit cards
- Foreign currency and remittance services

Selecting services: factors to consider

Convenience and service

- Branch locations and ATM networks
- Online and mobile banking
- Checking account debit cards
- Check writing

Security Features

- Fraud protections and alerts

Fees and Charges

- Monthly maintenance fees
- Fees for being below minimum balance
- Insufficient funds fees
- Excessive transaction fees
- ATM fees (domestic & international)
- Overdraft fees and ways to avoid or reduce overdraft costs
- Wire transfer fees

Business Banking

Provides financial services to small businesses and corporations

Also called: commercial banking

Examples of products and services:

- Business savings and checking accounts
- Cash management solutions
- Payroll or employer services
- Business loans and credit products
- Equipment lending
- Merchant services

Selecting services: factors to consider

Convenience and service

- Locations, mobile and online banking
- Customer support availability and response; support through phone, email, live chat
- Receiving and making payments in-person, online or both

Security Features

- Fraud protections and alerts

Fees and charges

- Monthly maintenance fees
- Transaction/Cash deposit fees
- Fees for receiving credit card transactions
- Daily batch fees for credit card transactions for the day
- Discount rate: percentage charged for every credit card transaction processed

Sources: FDIC GetBanked, BankOn, Investopedia, U.S. Small Business Administration, Consumer Financial Protection Bureau

Applying for an Individual Tax Identification Number (ITIN)

What is an ITIN?

Individual Tax Identification Numbers (ITINs) are tax-processing numbers issued by the Internal Revenue Service (IRS) to enable individuals who do not qualify for a Social Security Number (SSN) to file taxes and comply with U.S. tax laws. The IRS does not share private information with immigration enforcement. Some financial institutions accept ITINs for banking and credit applications. Having a tax filing with an ITIN may be helpful in the future in proving how long someone has been in the U.S.

How do I apply for or renew an ITIN?

1. Complete Form W-7, Application for IRS Individual Tax Identification Number (ITIN).
2. Complete a federal income tax return.
3. Submit your Form W-7, proof of identity and foreign status documents to the IRS.
 - Make an appointment with a Certifying Acceptance Agent to apply in person. This will prevent you from having to mail your proof of identity and foreign status documents. OR
 - Make an appointment at a designated IRS Taxpayer Assistance Center to apply in person. This will prevent you from having to mail your proof of identity and foreign status documents. OR
 - Mail your Form W-7, tax return, proof of identity and foreign status documents to:
Internal Revenue Service, Austin Service Center, ITIN Operation, PO Box 149342
Austin, TX 78714-9342
The IRS will return your original documents within 14 weeks.

When should I apply for an ITIN?

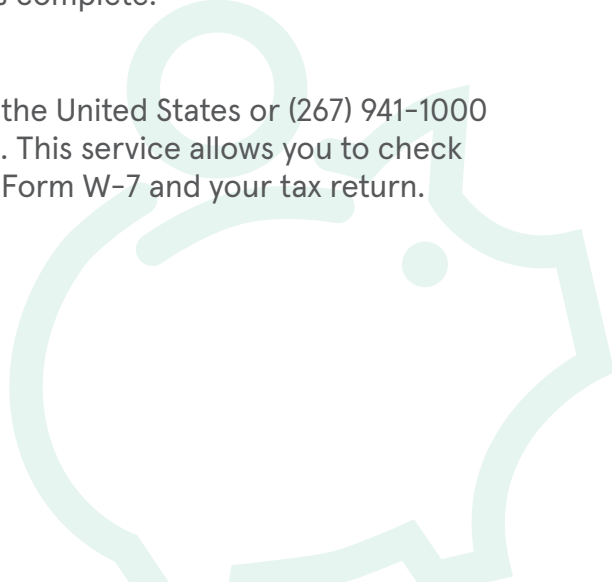
You can apply for an ITIN any time during the year when you have a filing or reporting requirement. At a minimum, you should complete Form W-7 when you are ready to file your federal income tax return by the return's prescribed due date. If the tax return you attach to Form W-7 is filed after the return's due date, you may owe interest and/or penalties.

How long does it take?

You will receive a letter from the IRS assigning your tax identification number usually within seven weeks if you qualify for an ITIN and your application is complete.

Who can I call for help?

You can call the IRS toll-free at (800) 829-1040 if you are in the United States or (267) 941-1000 (not a toll-free number) if you are outside the United States. This service allows you to check the status of your application seven weeks after submitting Form W-7 and your tax return.



Renewing an Individual Tax Identification Number (ITIN)

When can I renew my ITIN?

If your ITIN has expired, you can renew when you file your tax return.

How do I renew an expiring ITIN?

To renew an expiring ITIN, you must submit a completed Form W-7, Application for IRS Individual Taxpayer Identification Number, provide your U.S. federal tax return along with your valid supporting original or certified copies by the issuing agency, identification documents and any other required attachments. Applicants must also select the appropriate reason for needing the ITIN, as outlined in the Form W-7/W-7(SP) instructions. Mail the application to: Internal Revenue Service, ITIN Operation, PO Box 149342, Austin, TX 78714-9342.

If you do not want to mail documents to the IRS, you may make an appointment with a Certifying Acceptance Agent or at a designated IRS Taxpayer Assistance Center.

Can I renew my ITIN even though my ITIN is not expiring, and no one in my family has an ITIN that is expiring?

You only need to renew your ITIN if it has expired and you will be submitting a federal tax return.

How will the taxpayer know that their ITIN is renewed? Will they receive a letter?

You will receive Notice CP565 when your ITIN is renewed.

How long does it take to get an ITIN?

If you qualify for an ITIN and your application is complete, you will receive a letter from the IRS assigning your tax identification number usually within seven weeks (up to 11 weeks if requested during peak tax time, January 15 through April 30, or from abroad). If you have not received a response within the referenced time period, you may call (800) 829-1040 (toll-free within the United States) to request the status of your application. Taxpayers overseas can call (267) 941-1000 (not a toll-free number).

When an individual renews their ITIN will they retain the same ITIN or receive a new one?

Once an ITIN is assigned, it belongs to that taxpayer, unless the ITIN has been revoked. When an individual renews their ITIN, the previously assigned number is renewed.



Preparing for Your Visit with a Certifying Acceptance Agent or an IRS Taxpayer Assistance Center for an ITIN Application or Renewal

Call to schedule your appointment

with a Certifying Acceptance Agent or at a designated IRS Taxpayer Assistance Center.

Bring these items with you:

- A current government-issued photo ID. Two original forms of ID, including a government-issued photo ID and, if filed, a copy of your filed tax return.
- A taxpayer identification number, such as an existing ITIN.
- Any tax documents you will need.

Please do not bring:

food or drinks, cameras, weapons

Acceptable proof of identity and foreign status documents

IRS streamlined the number of documents the agency accepts as proof of identity and foreign status to obtain an ITIN. Each document must be current and contain an expiration date. IRS will accept documents issued within 12 months of the application if no expiration date is normally available. Documents must also show your name and photograph, and support your claim of foreign status. Below is the list of the only acceptable documents:

- Passport (stand-alone document)*
- National identification card (must show photo, name, current address, date of birth and expiration date)
- Civil birth certificate (Required for dependents under 18 years of age)
- U.S. driver's license
- Foreign driver's license
- U.S. state identification card
- Foreign voter's registration card
- U.S. military identification card
- Foreign military identification card
- Visa
- U.S. Citizenship and Immigration Services (USCIS) photo identification
- Medical records (dependents only - under 6)
- School records (dependents only - under 14, under 18 if a student)

** A passport is the only document that proves both identity and foreign status. For dependents, the passport must have a date of entry to be a stand-alone document, unless the dependent is from Canada or Mexico, or a dependent of U.S. military personnel stationed overseas. If a passport is not submitted, a combination of two or more documents must be submitted to meet the document requirements.*

Certifying Acceptance Agents and Federal Income Tax Preparation

Within 250 miles (services in English and Spanish)



Latino Taxes LLC

2052 1st Street
Idaho Falls, ID 83401
(208) 227-8147
For appointments:
latinotaxusa.com
CAA and year-round tax
preparation
Bilingual: yes
For-profit

H&R Block

1785 East 17th Street
Idaho Falls, ID 83404
(208) 552-6267
CAA and year-round tax
preparation.
Bilingual: Spanish services
January - April only
For-Profit

La Posada Tax Clinic

355 Fourth Avenue West
Twin Falls, ID 83301
(208) 735-1189
CAA and year-round tax
preparation
Bilingual: Yes
Non-Profit, free of charge
until 2025 for clients up to
250% of federal poverty level

Federal Income Tax Preparation

Within 100 miles (services in English and Spanish)

Teton County Library

Tax Preparation Assistance Program
125 Virginian Lane
Jackson, WY 83001
(307) 733-2164
Free of charge during tax filing season for
qualifying households

Smith, Kunz & Associates

15 West Main Street
Rexburg, ID 83440
(208) 356-8500
Year-round tax preparation

IRS Taxpayer Assistance Centers providing in-person ITIN document review

Call for appointment: (844) 545-5640



IRS Taxpayer Assistance Center

1820 East 17th Street, Suite 210
Idaho Falls, ID 83404

IRS Taxpayer Assistance Center

333 S Main Street, Suite 104
Pocatello, ID 83204



To increase opportunities for financial growth, we are excited to offer Lending Circles through Bay Area nonprofit Mission Asset Fund (MAF). Across the world, friends and family come together to lend money to each other. With Lending Circles, MAF has transformed this practice into a safe way to build your credit.

Participants make monthly loan payments and take turns receiving zero-interest social loans ranging from \$300 to \$2,400. All loan payments are reported to credit bureaus, enabling participants to establish or build a credit history and work towards greater financial stability.

To participate in a lending circle, the following criteria must be met:

- Be 18+ with an Income Source (Wages, Benefits, etc.)
- Have a Personal Email Account & Checking Account
- Have a Valid Photo I.D. & SSN or ITIN

If you are interested in learning more and possibly participating in our lending circles:

one22jh.org/get-help/financial-empowerment

(307) 739-4500

HAVE THIS READY WHEN YOU APPLY

- Active email account
- Proof of checking account ownership:
 - Voided check or
 - Bank statement or bank document with your full name and full checking account number
- Valid photo I.D.
 - Drivers license, passport or Consulate ID
- Proof of physical address
 - For example: Utility bill, lease, home or renter's insurance
- SSN or ITIN
- Proof of Income
 - 2 most recent pay stubs (gross income) or
 - 3 most recent bank statements or
 - Benefits letter dated within the last 2 months

